

Increasing Income Streams Worksheet YFF Week 10

MULTIPLE CHOICE WORKSHEET

- 1** What is the topic for Week 10 of the Youth for Finance curriculum?
 - a. Saving money
 - b. Budgeting
 - c. Increasing income streams

- 2** What are the three topics covered in today's lesson?
 - a. Investing, saving, and spending
 - b. Real estate, online businesses, and budgeting
 - c. Investing, real estate, and online businesses

- 3** What is an income stream?
 - a. A steady flow of money from any source
 - b. A lump sum of money received at once
 - c. A type of loan that needs to be paid back with interest

- 4** How many income streams do successful people usually have?
 - a. 2-3
 - b. 4-5
 - c. Up to 7

- 5** What is the first topic covered in today's lesson?
 - a. Stocks
 - b. Real estate
 - c. Online businesses



6 What is the process for investing in stocks as an income stream?

- a. Buy and hold stocks for a prolonged period of time
- b. Day trade stocks for quick profits
- c. Invest in high-risk stocks for high returns

7 How much money will be saved if you put \$1000 initially and add \$2000 to that amount per month with a 10% compound growth rate?

- a. \$10,600,000
- b. \$1,060,000
- c. \$106,000

8 What is the average annual compound growth rate for the S&P 500?

- a. 10%
- b. 5%
- c. 2%

9 What is real estate income?

- a. Earning money from stocks in real estate companies
- b. Buying a property and renting it out for more than the mortgage price
- c. Selling a property for more than its purchase price

10 What are the pros of real estate investments?

- a. Generating income by renting out the property, appreciation in value, and less volatility compared to stocks
- b. High returns with low risk, easy to manage, and no upfront cost
- c. Passive income, no need for maintenance, and high liquidity

11 What is freelancing?

- a. A short-term job where you work when a person requests for a job to be completed
- b. A type of online business where you buy and sell handmade goods
- c. A type of online investment where you buy and sell stocks quickly



Increasing Income Streams Answer Key

Answer key for worksheet above

1. C

2. C

3. A

4. C

5. A

6. A

7. A

8. A

9. B

10. A

11. A

