

# Insurance Worksheet YFF Week 18

## MULTIPLE CHOICE WORKSHEET

- 1 What is the topic of today's lesson?**
  - a. Health
  - b. Insurance
  - c. Taxes
  
- 2 How many main categories of insurance are there?**
  - a. Two
  - b. Three
  - c. Four
  
- 3 Which type of insurance covers property being transported over land or inland waterways?**
  - a. Life insurance
  - b. Inland Marine Insurance
  - c. Social insurance
  
- 4 What is mostly protected by property insurance?**
  - a. Personal information
  - b. Real property
  - c. Health
  
- 5 What are Ponzi schemes?**
  - a. Legitimate investments with high returns
  - b. Investment scams that pay existing investors from funds given by new investors
  - c. Legitimate lotteries with processing fees



- 6 How do lottery and sweepstakes scams work?**
- a. They ask for personal information in exchange for a reward
  - b. They demand payment for a prize that was not entered
  - c. They are legitimate sweepstakes that require processing fees
- 7 What is a common characteristic of Ponzi schemes?**
- a. Low returns with high risks
  - b. Legitimate earnings
  - c. Promise of high returns with little risks
- 8 What should you be aware of when purchasing property insurance?**
- a. Exceptions or exclusions in some policies
  - b. High processing fees
  - c. Limited coverage for high-risk areas
- 9 What do Ponzi schemes collapse?**
- a. When existing investors are paid
  - b. When there are no more new investors
  - c. When new investors are not paid
- 10 What should you be careful of in a Ponzi scheme?**
- a. Legitimate earnings
  - b. Consistency in investment returns
  - c. Difficulty in obtaining investment information
- 11 What is the purpose of the video in the end?**
- a. To explain how to spot a pyramid scheme
  - b. To demonstrate how to participate in a lottery
  - c. To discuss how to obtain personal insurance



# Insurance Answer Key

## Answer key for worksheet above

1. B

---

2. C

---

3. B

---

4. B

---

5. B

---

6. B

---

7. C

---

8. A

---

9. B

---

10. C

---

11. A

