

Functions of Money Worksheet YFF

Week 21

MULTIPLE CHOICE WORKSHEET

1 What is the topic of the lesson?

- A. The history of money
- B. Functions of Money
- C. The future of money

2 What are the three functions of money covered in this lesson?

- A. Medium exchange, bartering, and investment
- B. Store of value, medium exchange, and units of measure
- C. Units of measure, investment, and fiat money

3 What is the value of money during times of high inflation or high deflation?

- A. The value remains the same
- B. The value decreases
- C. The value increases

4 What are examples of good stores of value?

- A. Gold, platinum, and silver
- B. Stocks and bonds
- C. Perishable goods

5 What is an example of a stable currency?

- A. The U.S. dollar
- B. The Mexican peso
- C. The Japanese yen



- 6 What is an example of a bad store of value?**
- A. U.S. Treasury Bonds
 - B. Real estate
 - C. Stocks and bonds
- 7 What was the problem with the barter system?**
- A. It was too convenient
 - B. It was not a fair trade
 - C. It was widely accepted
- 8 What is an example of divisible mediums of exchange?**
- A. Fiat money
 - B. Real estate
 - C. Gold
- 9 What do units of measure help differentiate?**
- A. Time and money
 - B. Products with value
 - C. Investments
- 10 What is the personal investment preference of the speaker?**
- A. Cryptocurrencies
 - B. Low-risk stocks
 - C. High-risk stocks
- 11 Are the following statements true or false?**
- A. Stocks and bonds don't fluctuate often.
 - B. The value of money is usually consistent during longer periods of time.
 - C. Anything perishable is usually a good store of value.



Functions of Money Answer Key

Answer key for worksheet above

1. B

2. B

3. B

4. A

5. A

6. C

7. B

8. A

9. B

10. B

11. A - False, B - False, C - True

