

# Saving Worksheet YFF Week 4

## MULTIPLE CHOICE WORKSHEET

**1** What is the topic of today's lesson?

- a) Investing
- b) Saving
- c) Spending

**2** What percentage of Americans do not have enough savings to cover a \$500 expense?

- a) 63%
- b) 30%
- c) 50%

**3** Question

- a) Putting it in their checking account
- b) Putting it in their investment account
- c) Spending it

**4** How much of your expenditures should you set aside for an emergency fund?

- a) 3 months
- b) 6 months
- c) 9 months

**5** What is a safe place to put your money?

- a) Stocks
- b) Real estate
- c) Savings accounts



- 6** How much of your money should be directed towards your emergency fund to start accumulating savings?
- a) 5-10%
  - b) 10-15%
  - c) 15-20%
- 7** What is a fun fact mentioned in the lesson about saving money?
- a) You can save \$1000 per year by making your own coffee
  - b) You can save \$1423.50 per year by making your own coffee
  - c) You can save \$500 per year by making your own coffee
- 8** What is the purpose of an emergency fund?
- a) To buy luxury items
  - b) To cover unexpected bills
  - c) To invest in stocks
- 9** What tools can help with allocating money?
- a) Learnvest, Intuit mint, and Acorn
  - b) Learnvest, Intuit mint, and Zelle
  - c) Digit, Zelle, and Venmo
- 10** How long should it take to accumulate a safe and secure emergency fund?
- a) 1-2 years
  - b) 2-3 years
  - c) 3-4 years
- 11** What is the goal of creating a buying plan?
- a) To buy everything on the list
  - b) To identify common themes among items
  - c) To tailor each plan to their individual situation



# Saving Answer Key

## Answer key for worksheet above

1. B

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2. A

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3. B

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4. B

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5. C

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6. B

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7. B

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8. B

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9. A

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10. C

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11. C

